

WHAT IS COMMUNITY BASED LIVING?

Several decades ago, parents or guardians of a person with mental retardation, mental illness or other disabilities had just two choices: commit to a life of responsibility for their child's care or seek placement in a public or private institution. While these choices appeared to be simple, they were often painful and rarely satisfactory.

Today, much has changed for the better. Thanks to enlightened attitudes, community based residential options – group and family homes, supported living, apartments and condominiums – are the preferred alternatives that provide for an individual's maximum level of independence and self-sufficiency. Nevertheless, the need is great, with hundreds of people remaining on the waiting lists of Ohio counties, many of whom are men and women in their forties and fifties, with aging parents who can no longer care for them.

Community based housing enables persons with disabilities to live just like anyone else – in their community, in their own neighborhood. They can go to work during the week, enjoy leisure time activities on the weekends and receive more personalized supervision and care provided by various social service agencies.

The Endowment Fund will enable NCCH to continue to develop and maintain both group homes and rental properties, all of which are customized to meet the needs of the individual tenants.

MISSION STATEMENT

North Coast Community Homes (NCCH) is a non-profit organization that develops and maintains safe, comfortable and affordable community housing of high quality for persons with mental retardation, mental illness and other disabilities. Since its founding in 1984, NCCH has developed properties in Cuyahoga, Lake, Stark and Summit counties.

FUND PURPOSE

The North Coast Community Homes Endowment Fund of The Cleveland Foundation was established to ensure NCCH's continued financial stability so that it can continue to provide housing for persons with disabilities. Our tenants are all low income, and among the most vulnerable members of our society. In the majority of cases, they will be with us for the rest of their lives.



**NORTH COAST
COMMUNITY HOMES
ENDOWMENT FUND**
OF THE CLEVELAND FOUNDATION

ENDOWMENT FUND
GROWING FOR THE FUTURE

[QUESTIONS AND ANSWERS]

QUESTIONS AND ANSWERS



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WHAT IS AN ENDOWMENT FUND?

An endowment fund acts like a savings account for our organization. Our fund is held and managed by The Cleveland Foundation and is pooled with other funds like it for greater investment return. Six percent of the fund is available annually to meet the needs of our organization. The remainder of the earnings is reinvested in our fund to meet our changing needs in the future.

In other words, our organization receives the benefits of all gifts to the endowment fund, but does not bear the burden of managing the fund. This allows us to focus greater time and resources on our mission.

CAN YOU HELP ME MAKE A GIFT?

Of course! The Cleveland's Foundation's professional gift planning staff is available to provide confidential assistance to you and your attorney or financial advisor as you create a gift that is best for you and your family. For more information, call the Foundation at 216.861.3810

HOW WILL THE ENDOWMENT FUND HELP?

The return from our endowment fund can be used to support our mission, and provide special programs and services, serve as emergency funds or maintain our facilities.

None of us can know what the future holds, but we do know that right now, our organization plays an essential role in our community. Our endowment helps ensure that future generations will have access to the same quality programs and services we provide today. Your contributions to this permanent fund can help us meet our mission for many lives to come.

IS MY CONTRIBUTION TAX DEDUCTIBLE?

Absolutely. Trusts you establish or gifts you make during your lifetime generally qualify as charitable gifts for federal income tax purposes. Bequests are exempt from federal estate tax and Ohio inheritance tax. You may wish to contact your professional advisor before contributing to this fund if you have any special tax consequences.

HOW CAN I HELP THE ENDOWMENT FUND?

MAKING CONTRIBUTIONS TO OUR ENDOWMENT FUND IS SIMPLE:

CASH OR STOCK.

Gifts of cash or stock to our endowment in memory or honor of a loved one are popular ways to help. Gifts of stock can be made easily by calling The Cleveland Foundation at 216.861.3810.

WILL OR TRUST.

Naming our endowment fund in a will is a wonderful way to be remembered. Cleveland Foundation staff is available to help with gifts such as charitable remainder trusts, charitable gift annuities, pooled income funds and charitable lead trusts that provide you with lifetime income.

LIFE INSURANCE.

Life insurance policies enable virtually everyone to make a gift. You may choose to give a paid-up policy, buy a new policy or buy insurance to replace a charitable bequest.

IRA OR QUALIFIED PLAN AND REAL PROPERTY WITH LIFETIME USE.

Let the professional staff at The Cleveland Foundation discuss with you assets that can provide for you during your lifetime and furnish a substantial gift to our organization's endowment fund later.

For information, call North Coast Community Homes at 216.662.1880 or The Cleveland Foundation at 216.861.3810.

